



# Port of Brownsville

Minutes of Special Meeting

18 September 2013

## CALL TO ORDER

Commissioner Jack Bailey called the special meeting to order at 6:04 PM. In attendance were Commissioner Allen Miller, Commissioner Fred Perkins, Port Manager Jerry Rowland, Assistant Port Manager Gregg Faulkner and Port Accountant Dennis Bryan.

## APPROVAL OF AGENDA

Allen Miller made a motion to approve agenda. Motion seconded by Fred Perkins and approved unanimously.

## JIM BLUMENTHAL MARTIN NELSON COMPANY

Jim Blumenthal handed out the preparation for the credit rating call with Standards and Poors. The objective is to tell them what is being done to ensure increased and stable revenue. There will be two people on the call that will be listening to the information just like the previous call. The goal is to obtain the same financial rating as the Port currently has which is a 'AA' rating. Chris Morgan will be one of the people on the call. Two weeks after the call the rating will be received. Then the rating goes out to investors for a week and then starts the bond awarding. Jim continued to go over the information he handed out to the Commissioners and staff. He delineated the information and then it was decided who would speak to each subject. During the last section there was some brainstorming on new businesses and growth in the area since the last phone call.

The call is scheduled for September 24, Tuesday, at 1 PM Pacific Time. It was agreed to meet at 1230 to have a preconference. Fred Perkins will be out of town and will call into the number given.

## CLOSE MEETING / ADJOURN

Commissioner Allen Miller made a motion to adjourn, Commissioner Fred Perkins seconded. Motion passed unanimously. Meeting adjourned at 7:16 PM

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President/Commissioner

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Secretary/Commissioner

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Commissioner

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Recording Secretary